

## The Successful Investor Conservative Growth Portfolio

Stock	Price \$	Symbol	Div. \$	Yield %	Earnings \$			P/E Ratio	TSINetwork Rating	Advice	Gain (loss)%
					2026	2025	2024				
<b>Consumer Goods &amp; Services:</b>											
Canada Packers^	20	CPKR	0.92	4.6	2.76e	3.55a	2.26a	7.2	Average	Hold	+1,023.6
Canadian Tire	188	CTC.A	7.20	3.8	14.37e	13.77a	11.61a	13.1	Above Ave.	Best Buy	+1,242.9
Loblaw#	62	L	0.564	0.9	2.57e	2.32a	2.05a	24.1	Above. Ave.	Buy	+2,876.5
Maple Leaf Foods	29	MFI	0.84	2.9	1.55e	1.09a	0.15a	18.7	Average	Hold	+119.4
Molson Coors	62	TPX.B	1.92u	4.2	4.74ue	5.42ua	5.96ua	9.6	Average	Hold	+324.7
<b>Manufacturing &amp; Industry:</b>											
CAE	39	CAE	—	—	1.20e	1.21a	0.87a	32.5	Average	Buy	+940.0
Canadian National	144	CNR	3.66	2.5	7.87e	7.63a	7.10a	18.3	Above Ave.	Buy	+1,229.0
CPKC	113	CP	0.912	0.8	5.17e	4.61a	4.25a	21.9	Above Ave.	Best Buy	+5,636.0
Finning	90	FTT	1.21	1.3	4.69e	4.12a	3.61a	19.2	Above Ave.	Buy	+1,700.0
Thomson Reuters	140	TRI	2.62u	2.5	4.41ue	3.92ua	3.77ua	23.3	Above Ave.	Buy	+677.8
<b>Finance:</b>											
Bank of Montreal	193	BMO	6.68	3.5	14.24e	12.16a	9.68a	13.6	Above Ave.	Buy	+1,329.6
<b>Bank of Nova Scotia@</b>	<b>97</b>	<b>BNS</b>	<b>4.40</b>	<b>4.5</b>	<b>8.19e</b>	<b>7.09a</b>	<b>6.47a</b>	<b>11.8</b>	<b>Above Ave.</b>	<b>#1 Buy</b>	<b>+1,337.0</b>
CIBC	135	CM	4.28	3.2	10.23e	8.61a	7.40a	13.2	Above Ave.	Buy	+1,488.2
Great-West Lifeco	63	GWO	2.68	4.3	5.48e	5.03a	4.50a	11.5	Above Ave.	Buy	+425.0
IGM Financial	65	IGM	2.48	3.8	5.07e	4.61a	3.95a	12.8	Above Ave.	Buy	+1,852.0
Royal Bank	224	RY	6.56	2.9	15.89e	14.43a	12.09a	14.1	Above Ave.	Buy	+2,989.7
TD Bank	130	TD	4.32	3.3	9.45e	8.37a	7.81a	13.8	Above Ave.	Best Buy	+2,500.0
<b>Resources &amp; Commodities:</b>											
Cenovus	32	CVE	0.80	2.5	1.56e	2.15x	1.67x	20.5	Average	Buy	+499.3
Imperial Oil	163	IMO	3.48	2.1	7.28e	8.53	9.03	22.4	Average	Best Buy	+2,776.3
Ovintiv	75	OVV	1.20u	2.2	4.66ue	4.84ua	5.83ua	11.8	Average	Buy	+164.6
Suncor	79	SU	2.40	3.0	4.02e	4.85x	4.72x	19.7	Average	Buy	+1,584.4
Teck Resources	72	TECK.B	0.50	0.7	3.66e	3.09a	1.16a	19.7	Extra Risk	Buy	+433.3
<b>Utilities:</b>											
BCE	35	BCE	1.75	5.0	2.57e	3.80a	3.04a	13.6	Above Ave.	Best Buy	+477.6
Enbridge	73	ENB	3.88	5.3	2.98e	3.02a	2.80a	24.5	Above Ave.	Buy	+128.1
Fortis	78	FTS	2.56	3.3	3.62e	3.53a	3.28a	21.5	Above Ave.	Buy	+1,100.0
South Bow&	45	SOBO	2.00u	6.0	1.77ue	1.97ua	1.84ua	34.6	Average	Hold	+60.7
TC Energy	86	TRP	3.51	4.1	3.70e	3.51a	3.73a	23.2	Above Ave.	Best Buy	+627.0
Telus	18	T	1.674	9.3	0.93e	1.04a	0.95a	19.4	Above Ave.	Buy	+215.8

*Under Earnings, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years. e.—estimate; d.—loss; u.r.—under review; u—U.S. dollars; x—these earnings, as originally reported, include items that may give a misleading view of continuing operations; a—this number excludes special items or write-offs. It aims to track earnings from continuing operations.*

*P/E Ratio: share price divided by forecast earnings. Yield: annual dividend rate divided by share price. Gain (loss) refers to changes in share prices since our first recommendation.*

*#—All per-share amounts adjusted for a 4-for-1 split in August 2025.*

*&—Spun off from TC Energy On October 1, 2024. Investors received 0.2 of a South Bow share for every TC share they held.*

*^—Spun off from Maple Leaf Foods on October 1, 2025. Investors received 0.2 of a Canada Packers share for every Maple Leaf share they held.*

*@—Bank of Nova Scotia is your #1 Conservative Buy for 2026.*