

Income-Growth Dividend Payer Portfolio

Stock	Symbol	Price \$	Div. \$	Yield	Earnings per share \$			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Utilities:											
ATCO	ACO.X	80	2.078	2.6%	4.84	4.61	4.29	16.5	3.0%	Above-Ave.	Buy
BCE	BCE	28	1.75	6.3%	2.58	2.80	3.04	10.9	-12.9%	Above-Ave.	Buy
Canadian Utilities	CU	49	1.849	3.8%	2.59	2.42	2.38	18.9	1.0%	Above-Ave.	Buy
Emera	EMA	67	2.96	4.4%	3.72	3.49	2.94	18.0	2.2%	Highest	Buy
Enbridge	ENB	67	3.88	5.8%	2.90	3.02	2.80	23.1	3.0%	Highest	Buy
Fortis	FTS	79	2.56	3.2%	3.61	3.53	3.28	21.9	4.9%	Highest	Buy
South Bow#	SOBO	49	2.00u	5.7%	1.82u	1.97u	1.84u	19.2	n.a.	Above Ave.	Hold
TC Energy	TRP	87	3.51	4.0%	3.76	3.51	3.73	23.1	0.2%	Highest	Buy
Telus	T	12	0.75	6.3%	0.70	0.92	1.04	17.1	-9.9%	Above Ave.	Buy
Finance:											
Bank of Montreal	BMO	239	6.84	2.9%	14.74	12.16	9.68	16.2	10.0%	Highest	Buy
Bank of Nova Scotia	BNS	132	4.56	3.5%	8.53	7.09	6.47	15.5	4.8%	Above Ave.	Buy
CIBC	CM	161	4.28	2.7%	10.57	8.61	7.40	15.2	7.9%	Highest	Buy
Royal Bank	RY	284	7.04	2.5%	16.39	14.43	12.09	17.3	10.3%	Highest	Buy
TD Bank	TD	175	4.48	2.6%	10.12	8.37	7.81	17.3	7.2%	Highest	Buy
U.S.:											
Utilities:											
AT&T	T	22	1.11	5.0%	2.34	2.12	1.95	9.4	-11.8%	Above Ave.	Buy
Verizon	VZ	44	2.83	6.4%	5.02	4.71	4.59	8.8	2.4%	Highest	Buy
Manufacturing & Industry:											
3M	MMM	175	3.12	1.8%	9.13	8.06	7.30	19.2	-12.0%	Average	Buy
Genuine Parts	GPC	125	4.25	3.4%	7.64	7.37	8.16	16.4	5.4%	Above Ave.	Buy
Pfizer	PFE	30	1.72	5.7%	2.96	3.22	3.11	10.1	2.0%	Highest	Buy
Consumer Goods & Services:											
General Mills	GIS	33	2.44	7.4%	3.08	3.55	4.21	10.7	3.6%	Highest	Hold
McDonald's	MCD	246	7.72	3.1%	12.89	12.20	11.72	19.1	6.9%	Highest	Buy
Procter & Gamble	PG	157	4.354	2.8%	6.98	6.89	6.83	22.5	4.6%	Highest	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years; P/E: stock price divided by estimated earnings per share. u.r.—Under review; u—U.S. dollars. Yield: annual dividend rate divided by share price.

#—Spun off from TC Energy on October 1, 2024.

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