

Conservative-Growth Dividend Payer Portfolio

Stock	Symbol	Price \$	Div. \$	Yield	Earnings per share \$			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Manufacturing & Industry:											
CN Rail	CNR	141	3.66	2.6%	7.85	7.63	7.10	18.0	8.3%	Highest	Buy
Thomson Reuters	TRI	121	2.62u	3.0%	4.41u	3.92u	3.77u	19.9	10.1%	Highest	Buy
Consumer Goods & Services:											
Andrew Peller	ADW.A	5.36	0.246	4.6%	0.47	0.26	-0.07	11.4	2.7%	Above-Ave.	Buy
Canadian Tire	CTC.A	183	7.20	3.9%	14.37	13.77	11.61	12.7	8.9%	Highest	Buy
Loblaw%	L	62	0.564	0.9%	2.58	2.32	2.05	24.0	12.4%	Highest	Buy
Molson Coors	TPX.B	61	1.92u	4.3%	4.75u	5.42u	5.96u	9.3	7.1%	Average	Hold
Finance:											
Great-West Lifeco	GWO	65	2.68	4.1%	5.48	5.03	4.50	11.9	8.9%	Above-Ave.	Buy
IGM Financial	IGM	65	2.48	3.8%	5.07	4.61	3.95	12.8	2.0%	Above Ave.	Buy
Manulife	MFC	48	1.94	4.0%	4.53	4.21	3.85	10.6	11.6%	Above-Ave.	Buy
Power Corp.	POW	68	2.67	3.9%	6.01	5.31	4.58	11.3	8.3%	Above-Ave.	Buy
Sun Life	SLF	87	3.68	4.2%	7.90	7.45	6.66	11.0	10.8%	Above-Ave.	Buy
U.S.:											
Manufacturing & Industry:											
IBM	IBM	241	6.72	2.8%	12.39	11.59	10.33	19.5	0.6%	Above-Ave.	Buy
RTX Corp.	RTX	195	2.72	1.4%	6.81	6.29	5.73	28.6	7.4%	Above-Ave.	Buy
Snap-On	SNA	368	9.76	2.7%	19.95	19.23	19.19	18.4	14.7%	Above-Ave.	Hold
Stanley Black & Decker	SWK	72	3.32	4.6%	5.37	4.67	4.36	13.4	3.5%	Above-Ave.	Buy
Consumer Goods & Services:											
Campbell's Co.	CPB	21	1.56	7.4%	2.21	2.97	3.08	9.5	1.1%	Above-Ave.	Buy
Kraft Heinz	KHC	22	1.60	7.3%	2.04	2.60	3.06	10.8	—	Average	Buy
Newell Brands	NWL	3.56	0.28	7.9%	0.57	0.57	0.68	6.2	-21.2%	Average	Hold
PepsiCo	PEP	152	5.92	3.9%	8.63	8.14	8.16	17.6	6.6%	Above-Ave.	Hold
Walmart#	WMT	123	0.99	0.8%	2.92	2.64	2.51	42.1	6.2%	Highest	Buy
Finance:											
J.P. Morgan Chase	JPM	295	6.00	2.0%	21.91	20.18	19.75	13.5	10.8%	Above-Ave.	Buy
Wells Fargo	WFC	80	1.80	2.3%	6.93	6.26	5.37	11.5	35.1%	Average	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years. P/E: stock price divided by estimated earnings per share. Yield: annual dividend rate divided by share price. u—U.S. dollars; u.r.—under review.

#—Per-share amounts adjusted for 3-for-1 split in February 2024. %—Per-share amounts adjusted for 4-for-1 split in August 2025.

Copyright 2026, THE SUCCESSFUL INVESTOR INC. 218 Sheppard Ave. E., Toronto, ON, M2N 3A9. Tel: (416) 756-0888; Fax: (416) 756-0397; email: service@tsinetwork.ca. Editor: Patrick McKeough; Associate editors: Scott Clayton, James Bates. Published monthly. Annual subscription rate of \$197 plus GST or HST includes 12 monthly issues plus weekly email Hotline. Opinions and information herein are not guaranteed. Some recommendations are bound to prove disappointing. *TSI Dividend Advisor* is a securities advisory service that zeroes in on the conservative dividend investment spectrum. It is not intended as a guide to your entire investment portfolio. For overall portfolio direction, consult a personal financial advisor and our companion publications, including *The Successful Investor*. For specific tax advice, consult a tax specialist.

The Successful Investor Inc., owner of tsinetwork.ca, is affiliated by common ownership with Successful Investor Wealth Management Inc., a fee-based portfolio manager (not a broker) that manages investor portfolios and pooled funds. Contact The Successful Investor Inc. for information. Clients and employees of Successful Investor Wealth Management and The Successful Investor Inc. may hold securities recommended or discussed in Successful Investor Inc. publications. Unless otherwise stated, all figures, including share prices for Canadian stocks, are in Canadian dollars, and all figures, including share prices for U.S. stocks, are in U.S. dollars. Past performance is no guarantee of future performance.