

Here's our CWA REIT & Trust Portfolio

The federal government's tax on income-trust distributions took effect on January 1, 2011. Most trusts have since converted to corporations.

Real estate investment trusts (REITs) were exempted from the income-trust tax. As a result, high-quality REITs should remain attractive to income-seeking investors.

Name	Price \$	Symbol**	Divd.	Yield %	Industry Sector	Current p/e	Canadian Wealth Advisor Rating	Advice
Income trusts								
Brookfield Renewable	50.66	BEP.UN	1.57u	4.3	Utilities	d.	Average	Buy
Real estate investment trusts (REITs)								
Allied REIT	9.80	AP.UN	0.72	7.4	Mfg. & Ind.	d.	Average	Hold
Choice Prop. REIT	15.74	CHP.UN	0.78	5.0	Mfg. & Ind.	d.	Average	Buy
Crombie REIT	16.94	CRR.UN	0.91	5.4	Mfg. & Ind.	d.	Average	Buy
H&R REIT	10.37	HR.UN	0.60	5.8	Mfg. & Ind.	d.	Average	Buy
Primaris REIT	19.47	PMZ.UN	0.87	4.5	Mfg. & Ind.	12.2	Average	Buy
RioCan REIT	21.95	REI.UN	1.16	5.3	Mfg. & Ind.	26.5	Average	Buy
Former income trust that have converted to conventional corporations*								
Algonquin Power	8.10	AQN	0.26u	4.4	Utilities	22.5	Extra Risk	Buy
ARC Resources	31.96	ARX	0.84	2.6	Resources	12.6	Extra Risk	Buy
Veren Inc.*	9.14	VRN	0.46	5.0	Resources	19.9	Extra Risk	Bought out
Enerplus Corp.	26.78	ERF	0.35u	1.3	Resources	8.5	Extra Risk	Bought out
Keyera Corp.	56.94	KEY	2.16	3.8	Utilities	72.1	Average	Buy
Pembina Pipeline	67.48	PPL	2.94	4.3	Utilities	25.4	Average	Best Buy
Peyto Exploration	25.71	PEY	1.44	5.6	Resources	11.1	Extra Risk	Buy

**Toronto Exchange unless otherwise noted. *Name changed from Crescent Point. Current p/e: current unit price divided by latest 12-month earnings. Yield: distribution divided by unit price. d. — loss.

Next Month: The CWA ETF Portfolio

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