

Income-Growth Dividend Payer Portfolio

Stock	Symbol	Price \$	Div. \$	Yield	Earnings per share \$			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Utilities:											
ATCO	ACO.X	73	2.078	2.8%	4.80	4.61	4.29	15.2	0.6%	Highest	Buy
BCE	BCE	33	1.75	5.3%	2.60	2.80	3.04	12.7	-12.9%	Above-Ave.	Buy
Canadian Utilities	CU	53	1.849	3.5%	2.54	2.42	2.38	20.9	0.8%	Highest	Buy
Emera	EMA	75	2.93	3.9%	3.73	3.49	2.94	20.1	2.8%	Highest	Buy
Enbridge	ENB	79	3.88	4.9%	2.89	3.02	2.80	27.3	3.0%	Highest	Buy
Fortis	FTS	81	2.56	3.2%	3.61	3.53	3.28	22.4	4.9%	Highest	Buy
South Bow#	SOBO	51	2.00u	5.6%	1.75u	1.97u	1.84u	20.5	n.a.	Above Ave.	Hold
TC Energy	TRP	99	3.51	3.5%	3.64	3.51	3.73	27.2	0.2%	Highest	Buy
Telus	T	16	1.674	10.4%	0.93	0.92	1.04	17.2	6.1%	Highest	Buy
Finance:											
Bank of Montreal	BMO	246	6.84	2.8%	14.50	12.16	9.68	17.0	10.0%	Highest	Buy
Bank of Nova Scotia	BNS	121	4.56	3.8%	8.29	7.09	6.47	14.6	4.8%	Above Ave.	Buy
CIBC	CM	162	4.28	2.6%	10.28	8.61	7.40	15.8	7.9%	Highest	Buy
Royal Bank	RY	288	7.04	2.4%	16.08	14.43	12.09	17.9	10.3%	Highest	Buy
TD Bank	TD	168	4.48	2.7%	9.68	8.37	7.81	17.4	7.2%	Highest	Buy
U.S.:											
Utilities:											
AT&T	T	22	1.11	5.0%	2.31	2.12	1.95	9.5	-11.8%	Above Ave.	Buy
Verizon	VZ	46	2.83	6.2%	4.95	4.71	4.59	9.3	2.4%	Highest	Buy
Manufacturing & Industry:											
3M	MMM	166	3.12	1.9%	8.70	8.06	7.30	19.1	-12.0%	Average	Buy
Genuine Parts	GPC	111	4.25	3.8%	7.71	7.37	8.16	14.4	5.4%	Above Ave.	Buy
Pfizer	PFE	24	1.72	7.2%	2.96	3.22	3.11	8.1	2.0%	Highest	Buy
Consumer Goods & Services:											
General Mills	GIS	35	2.44	7.0%	3.41	4.21	4.52	10.3	3.6%	Highest	Hold
McDonald's	MCD	274	7.44	2.7%	12.98	12.20	11.72	21.1	7.6%	Highest	Buy
Procter & Gamble	PG	152	4.354	2.9%	6.90	6.59	5.90	22.0	4.6%	Highest	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years; P/E: stock price divided by estimated earnings per share. u.r.—Under review; u—U.S. dollars. Yield: annual dividend rate divided by share price. #—Spun off from TC Energy on October 1, 2024.

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