Income-Growth Dividend Payer Portfolio

Stock	Symbol	Price $	Div. $	Yield	Earnings per share $			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Utilities:											
ATCO	ACO.X	64	2.078	3.2%	4.65	4.61	4.29	13.8	0.8%	Above Ave.	Buy
BCE	BCE	35	1.75	5.0%	2.58	2.80	3.04	13.6	-12.9%	Above-Ave.	Buy
Canadian Utilities	CU	48	1.849	3.9%	2.50	2.42	2.38	19.2	0.8%	Above Ave.	Buy
Emera	EMA	70	2.93	4.2%	3.54	3.49	2.94	19.8	2.8%	Highest	Buy
Enbridge	ENB	72	3.88	5.4%	3.07	3.02	2.80	23.5	3.0%	Highest	Buy
Fortis	FTS	78	2.56	3.3%	3.62	3.53	3.28	21.5	4.9%	Highest	Buy
South Bow#	SOBO	45	2.00u	6.1%	1.76u	1.84u	2.43u	18.7	n.a.	Above Ave.	Hold
TC Energy	TRP	87	3.51	4.0%	3.70	3.73	3.78	23.5	0.2%	Highest	Buy
Telus	T	18	1.674	9.3%	0.93	0.92	1.04	19.4	6.1%	Highest	Buy
Finance:											
Bank of Montreal	BMO	203	6.68	3.3%	13.80	12.16	9.68	14.7	9.5%	Highest	Buy
Bank of Nova Scotia	BNS	104	4.40	4.2%	8.13	7.09	6.47	12.8	4.1%	Above Ave.	Buy
CIBC	CM	138	4.28	3.1%	9.60	8.61	7.40	14.4	7.9%	Highest	Buy
Royal Bank	RY	237	6.56	2.8%	15.72	14.43	12.09	15.1	8.7%	Highest	Buy
TD Bank	TD	133	4.32	3.2%	9.14	8.37	7.81	14.6	6.5%	Highest	Buy
U.S.:											
Utilities:											
AT&T	T	28	1.11	4.0%	2.30	2.12	1.95	12.2	-11.8%	Above Ave.	Buy
Verizon	VZ	49	2.83	5.8%	4.91	4.59	4.71	10.0	2.4%	Highest	Buy
Manufacturing & Industry:											
3M	MMM	166	3.12	1.9%	8.66	8.06	7.30	19.2	-12.0%	Average	Buy
Genuine Parts	GPC	117	4.25	3.6%	7.91	7.37	8.16	14.8	5.4%	Above Ave.	Buy
Pfizer	PFE	27	1.72	6.4%	2.96	3.22	3.11	9.1	2.0%	Highest	Buy
Consumer Goods & Services:											
General Mills	GIS	45	2.44	5.4%	3.51	4.21	4.52	12.8	3.6%	Highest	Hold
McDonald's	MCD	333	7.44	2.2%	13.20	12.20	11.72	25.2	7.6%	Highest	Buy
Procter & Gamble	PG	163	4.227	2.6%	6.97	6.59	5.90	23.4	6.0%	Highest	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years; P/E: stock price divided by estimated earnings per share. u.r.—Under review; u—U.S. dollars. Yield: annual dividend rate divided by share price.
#— Spun off from TC Energy on October 1, 2024.

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