

## The Successful Investor Conservative Growth Portfolio

Stock	Price \$	Symbol	Div. \$	Yield %	Earnings \$			P/E Ratio	TSINetwork Rating	Advice	Gain (loss)%
					2025	2024	2023				
<b>Consumer Goods &amp; Services:</b>											
<b>Canada Packers@</b>	<b>15</b>	<b>CPKR</b>	<b>0.92</b>	<b>6.1</b>	<b>2.56e.</b>	<b>1.14a</b>	<b>n.a.</b>	<b>5.9</b>	<b>Average</b>	<b>Hold</b>	<b>+742.7</b>
Canadian Tire	166	CTC.A	7.20	4.3	12.99e	12.62a	10.37a	12.8	Above Ave.	Best Buy	+1,085.7
Loblaw#	61	L	0.564	0.9	2.42e	2.14a	1.94a	25.2	Above. Ave.	Buy	+2,828.5
Maple Leaf Foods	26	MFI	0.76	2.9	1.07e	0.78a	0.09a	24.3	Average	Hold	+96.7
Molson Coors	65	TPX.B	1.88u	4.0	5.39ue	5.96ua	5.43ua	8.7	Average	Hold	+345.2
<b>Manufacturing &amp; Industry:</b>											
CAE	39	CAE	—	—	1.23e	1.21a	0.87a	31.7	Average	Buy	+940.0
Canadian National	136	CNR	3.55	2.6	7.51e	7.10a	7.28a	18.1	Above Ave.	Buy	+1,155.2
CPKC	103	CP	0.912	0.9	4.66e	4.25a	3.84a	22.1	Above Ave.	Best Buy	+5,128.4
Finning	76	FTT	1.21	1.6	4.20e	3.80a	3.91a	18.1	Above Ave.	Buy	+1,420.0
Thomson Reuters	179	TRI	2.38u	1.8	3.90ue	3.77ua	3.51ua	33.3	Above Ave.	Buy	+894.4
<b>Finance:</b>											
Bank of Montreal	179	BMO	6.68	3.7	13.64e	12.16a	9.68a	13.1	Above Ave.	Buy	+1,225.9
Bank of Nova Scotia	100	BNS	4.40	4.4	8.05e	7.09a	6.47a	12.4	Above Ave.	Best Buy	+1,381.5
CIBC	127	CM	4.28	3.4	9.53e	8.61a	7.40a	13.3	Above Ave.	Buy	+1,394.1
Great-West Lifeco	65	GWO	2.44	3.8	4.95e	4.50a	3.94a	13.1	Above Ave.	Hold	+441.7
IGM Financial	60	IGM	2.25	3.8	4.52e	3.95a	3.54a	13.3	Above Ave.	Buy	+1,701.8
Royal Bank	228	RY	6.56	2.9	15.64e	14.43a	12.09a	14.6	Above Ave.	Buy	+3,044.8
TD Bank	126	TD	4.32	3.4	9.06e	8.37a	7.81a	13.9	Above Ave.	Best Buy	+2,420.0
<b>Resources &amp; Commodities:</b>											
Cenovus	25	CVE	0.80	3.2	1.78e	1.67x	2.09x	14.0	Average	Buy	+368.2
Imperial Oil	127	IMO	2.88	2.3	7.96e	9.03	8.49	16.0	Average	Best Buy	+2,141.0
Ovintiv	57	OVV	1.20u	2.9	4.52ue	5.83ua	6.86ua	9.1	Average	Buy	+101.1
Suncor	61	SU	2.40	3.9	4.54e	5.40a	5.10a	13.4	Average	Buy	+1,200.6
Teck Resources	60	TECK.B	0.50	0.9	2.25e	1.16a	0.55a	26.7	Extra Risk	Buy	+344.4
<b>Utilities:</b>											
BCE	32	BCE	1.75	5.5	2.73e	3.04a	3.21a	11.7	Above Ave.	Best Buy	+428.1
Enbridge	65	ENB	3.88	6.0	2.92e	2.80a	2.79a	22.3	Above Ave.	Buy	+103.1
Fortis	69	FTS	2.56	3.7	3.48e	3.28a	3.09a	19.8	Above Ave.	Buy	+961.5
South Bow&	38	SOBO	2.00u	7.3	1.73ue	1.84ua	2.43ua	30.3	Average	Hold	+35.7
TC Energy	74	TRP	3.40	4.6	3.49e	3.73a	3.78a	21.2	Above Ave.	Best Buy	+525.5
Telus	18	T	1.674	9.3	0.98e	1.04a	0.95a	18.4	Above Ave.	Buy	+215.8

*Under Earnings, 2025 refers in most cases to the fiscal year now underway; 2024 and 2023 refer to the two prior fiscal years. e.—estimate; d.—loss; u.r.—under review; u—U.S. dollars; x—these earnings, as originally reported, include items that may give a misleading view of continuing operations; a—this number excludes special items or write-offs. It aims to track earnings from continuing operations.*

*P/E Ratio: share price divided by forecast earnings. Yield: annual dividend rate divided by share price. Gain (loss) refers to changes in share prices since our first recommendation.*

*#—All per-share amounts adjusted for a 4-for-1 split in August 2025.*

*&—Spun off from TC Energy On October 1, 2024. Investors received 0.2 of a South Bow share for every TC share they held.*

*@—New this month. Spun off from Maple Leaf Foods on October 1, 2025. Investors received 0.2 of a Canada Packers share for every Maple Leaf share they held.*