

Conservative-Growth Dividend Payer Portfolio

Stock	Symbol	Price \$	Div. \$	Yield	Earnings per share \$			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Manufacturing & Industry:											
CN Rail	CNR	183	3.66	2.0%	8.07	7.63	7.10	22.7	8.3%	Highest	Buy
Thomson Reuters	TRI	149	2.62u	2.5%	4.42u	3.92u	3.77u	24.0	10.1%	Highest	Buy
Consumer Goods & Services:											
Andrew Peller	ADW.A	7.97	0.246	3.1%	0.51	0.64	0.26	15.6	—	Above-Ave.	Hold
Canadian Tire	CTC.A	207	7.20	3.5%	14.53	13.77	11.61	14.2	8.9%	Highest	Buy
Loblaw%	L	66	0.6207	0.9%	2.55	2.32	2.05	25.9	13.1%	Highest	Buy
Molson Coors	TPX.B	61	1.92u	4.4%	4.73u	5.42u	5.96u	9.2	7.1%	Average	Hold
Finance:											
Great-West Lifeco	GWO	90	2.68	3.0%	5.62	5.03	4.50	16.0	8.9%	Above-Ave.	Buy
IGM Financial	IGM	82	2.48	3.0%	5.37	4.61	3.95	15.3	2.0%	Above Ave.	Buy
Manulife	MFC	62	1.94	3.1%	4.46	4.21	3.85	13.9	11.6%	Above-Ave.	Buy
Power Corp.	POW	91	2.67	2.9%	6.10	5.31	4.58	14.9	8.3%	Above-Ave.	Buy
Sun Life	SLF	116	3.84	3.3%	7.95	7.45	6.66	14.6	11.8%	Above-Ave.	Buy
U.S.:											
Manufacturing & Industry:											
IBM	IBM	226	6.76	3.0%	12.33	11.59	10.33	18.3	0.6%	Above-Ave.	Buy
RTX Corp.	RTX	215	2.92	1.4%	7.17	6.29	5.73	30.0	7.4%	Above-Ave.	Buy
Snap-On	SNA	415	9.76	2.4%	19.81	19.23	19.19	20.9	14.7%	Above-Ave.	Hold
Stanley Black & Decker	SWK	93	3.36	3.6%	5.40	4.67	4.36	17.3	1.2%	Above-Ave.	Buy
Consumer Goods & Services:											
Campbell's Co.	CPB	23	1.56	6.8%	2.17	2.97	3.08	10.6	1.1%	Above-Ave.	Buy
Kraft Heinz	KHC	28	1.60	5.7%	2.06	2.60	3.06	13.6	—	Average	Buy
Newell Brands	NWL	5.19	0.28	5.4%	0.58	0.57	0.68	8.9	-21.2%	Average	Hold
PepsiCo	PEP	144	5.92	4.1%	8.56	8.14	8.16	16.8	6.6%	Above-Ave.	Hold
Walmart#	WMT	114	0.99	0.9%	2.90	2.64	2.51	39.3	6.2%	Highest	Buy
Finance:											
J.P. Morgan Chase	JPM	345	6.60	1.9%	24.07	20.18	19.75	14.3	10.5%	Above-Ave.	Buy
Wells Fargo	WFC	84	2.00	2.4%	7.17	6.26	5.37	11.7	20.1%	Average	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years. P/E: stock price divided by estimated earnings per share. Yield: annual dividend rate divided by share price. u—U.S. dollars; u.r.—under review.

#—Per-share amounts adjusted for 3-for-1 split in February 2024. %—Per-share amounts adjusted for 4-for-1 split in August 2025.

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