

Cyclical-Growth Dividend Payer Portfolio

Stock	Symbol	Price \$	Div. \$	Yield	Earnings per share \$			P/E	5-Year Dividend Growth Rate	Dividend Sustainability Rating	Advice
					2026 (est.)	2025	2024				
CANADA:											
Manufacturing & Industry:											
Finning	FTT	105	1.30	1.2%	4.71	4.12	3.61	22.3	9.7%	Above-Ave.	Buy
Russel Metals	RUS	83	1.76	2.1%	4.81	3.01	2.73	17.3	3.0%	Above-Ave.	Buy
Stantec	STN	100	0.98	1.0%	6.20	5.30	4.42	16.1	8.2%	Above-Ave.	Buy
Consumer Goods & Services:											
Transcontinental	TCL.A	5.23	0.20	3.8%	1.02	2.59	2.34	5.1	-26.0%	Average	Buy
Resources & Commodities:											
Imperial Oil	IMO	176	3.48	2.0%	14.70	8.53	9.03	12.0	31.6%	Above-Ave.	Buy
Nutrien&	NTR	106	2.20u	2.9%	4.97u	4.56u	3.47u	15.1	3.6%	Above-Ave.	Buy
Suncor Energy	SU	96	2.40	2.5%	10.21	4.60	5.41	9.4	23.4%	Above-Ave.	Buy
U.S.:											
Consumer Goods & Services:											
Travel + Leisure	TNL	63	2.40	3.8%	7.60	6.34	5.75	8.3	14.9%	Above-Ave.	Buy
Wyndham Hotels	WH	69	1.72	2.5%	4.80	4.58	4.33	14.4	12.4%	Above-Ave.	Buy
Resources & Commodities:											
Chevron	CVX	206	7.12	3.5%	16.19	7.29	10.05	12.7	6.7%	Above-Ave.	Buy
REAL ESTATE INVESTMENT TRUSTS:											
Allied REIT	AP.UN	7.68	0.72	9.4%	0.96	1.72	1.95	8.0	-15.8%	Average	Hold
Choice Prop. REIT@	CHP.UN	15	0.78	5.2%	1.08	1.07	1.03	13.9	1.1%	Above-Ave.	#1 Buy
Dream Office REIT*	D.UN	17	1.00	5.9%	2.40	2.46	2.98	7.1	—	Average	Buy
H&R REIT	HR.UN	9.45	0.60	6.3%	0.95	1.22	1.19	9.9	n.a.	Average	Hold
Primaris REIT	PMZ.UN	22	0.88	4.0%	1.86	1.85	1.69	11.8	n.a.	Average	Buy
RioCan REIT	REI.UN	21	1.158	5.5%	1.61	1.87	1.78	13.0	3.8%	Average	Buy

Under Earnings per share, 2026 refers in most cases to the fiscal year now underway; 2025 and 2024 refer to the two prior fiscal years; P/E: stock price divided by estimated earnings per share. u.r.—Under review. Yield: annual dividend rate divided by share price. u: U.S. dollars. NOTE—For REITs, earnings per share refers to cash flow per share.

&—Formed on January 1, 2018 through the merger of Agrium and Potash Corp.

*—All per-unit amounts adjusted for a 1-for-2 reverse split in February 2024.

@—Choice Properties REIT is a top pick for 2026.

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